

# **FISCAL NOTE**

## **SB 2748 - HB 3438**

February 21, 2008

**SUMMARY OF BILL:** Expands the types of authorized investments fiduciaries can make to include investments in the form of securities or other interests in any close-end management company or investment trust registered under the federal *Investment Company Act of 1940*.

### **ESTIMATED FISCAL IMPACT:**

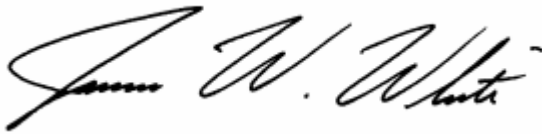
#### **MINIMAL**

Assumption:

- No impact on state or local governments.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly legible, and "W." in the middle.

James W. White, Executive Director

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